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-- Mayer Electric Supply Selects Billtrust CompleteBilling Service --

Fifteenth Largest Electrical Distributor Partners with Leading Billing Service for Distributors

WINDSOR, NJ, July 10, 2006 – Billtrust, the leading billing service provider for distributors, announced today that Mayer Electric Supply has selected its CompleteBilling Service for paper and electronic billing. Mayer, the fifteenth largest electrical distributor in the U.S. according to Electrical Wholesaling magazine’s 2006 rankings, will use Billtrust to deliver invoices and statements to its clients via US mail, email, fax and internet.

“Billtrust’s specialization in the distribution market made the difference,” according to Barry Carden, CIO of Mayer Electric Supply, “They have a great paper billing solution but the real thing that intrigued us is their electronic delivery options. We expect to migrate a large percentage of our customers to Billtrust’s advanced email solution which saves us over 75% on our per-bill costs.”

Billtrust’s Paper Billing solution includes a unique “bullpenning” capability that queues low dollar invoices for several days, helping billers like Mayer reduce their paper billing costs by up to 20%. Billtrust’s Email Billing solution delivers exact replicas of invoices and statements in Adobe PDF format along with an Easy Import text file that clients can use to import their billing data into QuickBooks™ and other popular accounting systems.

“We are excited to have been selected by Mayer Electric Supply as their billing service provider,” said Billtrust President, Flint Lane. “Mayer was an early adopter of bill outsourcing, so they were a very knowledgeable buyer. We look forward to saving Mayer significant money while delivering the highest quality service.”

In addition to Mayer, Billtrust provides billing services for more than fifty distributors, including twelve of the top 100 electrical distributors in the US. Billtrust is the exclusive billing service provider for Affiliated Distributors, the largest distributor buying network in the country. Mayer Electric Supply is a long-time member of Affiliated Distributors and is a past winner of its prestigious Distributor of the Year award.

About Billtrust

Headquartered in Windsor, NJ, Billtrust is the leader in outsourced billing solutions for distributors. The company’s CompleteBilling™ Service consists of paper, fax, and email billing, as well as Invoice Gateway, a hosted web billing and payment service for business billers. In addition, the company provides expert bill design, in-bill marketing services, and

an integrated online customer service tool called CustomerCare™. More than one hundred and fifty companies, including fifty distributors, rely on Billtrust for their paper and electronic billing. For more information, visit Billtrust online at www.billtrust.com.

About Mayer Electric Supply

Ranked among the nation's largest, and most rapidly expanding distributors of electrical supplies, Mayer reaches its markets currently through 56 locations in Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, and Virginia. Founded in 1930 and headquartered in Birmingham, Alabama, Mayer employs more than 900 people and has annual sales over \$507 million.

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